



華商經貿專業聯合會
Chinese Business Chamber
MAURITIUS

Newsletter

Vol 8, Issue 1, December 2021

MESSAGE



Dear Members

I have willingly taken the responsibility of leading a team as from August 2021. We have met regularly and we would like to inform you as to how the CBC is interacting with other institutions and other associations of our society.

We have had a courtesy visit upon His Excellency Mr. Zhu Liying the Ambassador of the PRC on 21st October 2021. We have had a frank conversation and we have placed our relationship in its local and historical context.

Through the good office of the Chinese Embassy, we have been invited to take part in a commercial meeting through webinar organized Overseas Affairs Office of the State Council. This however has been postponed to next year.

We have been in close contact with the Economic Development Board (EDB) and we have been solicited by them to organize a meeting with some members of the Japan International Cooperation Agency Delegation. The meeting was held at the seat of Association on 11th October. As a result, I have been invited by EDB and in collaboration with Japan International Cooperation Agency to attend a seminar on Tuesday, 16 November. I was replaced by IPP Antoine King.

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OF THE PRESIDENT

The Members of the Board have been invited to a lunch on 1st October by Mr. Maxime King Founder of Maritime Silk Road at Jinfei. We have been able to meet Mr. Xavier Luc Duval leader of opposition and some members of the diplomatic corps namely: Her Excellency, Ms. Rezina AHMED Ambassador of the Republic of Bangladesh and Dean of the Diplomatic Corps, His Excellency Mr. Albert Camille VITAL Ambassador of the Republic of Madagascar and Her Excellency Ms. Charlotte PIERRE, the High Commissioner of the United Kingdom.

I have also been invited by Mr. Pascal Tsin a longtime member of the CBC for the launching of his Campaign *Engagement de la Communauté Super U pour l'économie circulaire à L'île Maurice* held at Super U Tamarin on 24 September 2021. There were several participants and among them were - Mr. Vincent Degert, Ambassador of the European Union and Mrs. Florence Caussé-Tissier the French Ambassador.

We have also met members of the Association of Mauritian Entrepreneurs (AME) at Gymkhana Club Vacoas and we are taking this opportunity to promote our common business goals. Furthermore, we have been approached by the Director Mr. Shidan Ragavoodoo of Art Vault Foundation to be one of the patrons of the said foundation. We have had two meetings and a fruitful working zoom session with them and artists from the CBC and elsewhere.

All these activities have been held with the Covid Regulations in the background.

We are about to embark into a new chapter of the life of CBC. We are now what we called the "new normal". All of us have been aware of the constraints and the hard times that the business community has been through. And in time of adversity we do not give up and the challenge is even greater.

With this determination, the CBC is looking forward to a more imaginative and humane approach in furthering the objectives of the Chamber.

May I on behalf of the board and in my own name wish you all inner peace, serenity and enthusiasm in order to face 2022.

Yours in friendship

Jacques Tsang Mang Kin 曾繁国

President

Speech by Mr. Jacques TSANG MANG KIN, At JinFei Compound on Friday 1st October 2021

1. Mr. Maxime King, founding member of the Maritime Silk Road Foundation of the 21st century
2. Honourable Xavier Luc Duval, leader of the Opposition
3. Her Excellency, Ms. Rezina AHMED Ambassador of the Republic of Bangladesh and Dean of the Diplomatic Corps
4. His Excellency Mr. Albert Camille VITAL Ambassador of the Republic of Madagascar.
5. Her Excellency Ms. Charlotte PIERRE, the High Commissioner of the United Kingdom
6. Ladies & Gentlemen

1. Let me start by saying how pleased and honoured I am in attending this function as the newly elected President of Chinese Business Chamber - CBC.

I am grateful I to Mr King for the invitation extended to my person and also to the board members of the CBC.

A member of the CBC since its foundation, Mr King has been closely associated with our activities, which means he has much experience of the business world, and having travelled far and wide be it in Europe, Africa and Asia.

He has shown great interest in the Belt and Road Initiative - BRI and is actively promoting the objectives and advantages of this mega project of President Xi Jinping.

BRI is once more connecting East and West as the modern Silk Road of the XXIst century.

What a happy coincidence that we should be meeting on China's National Day!

2. We at the CBC are deeply interested in this initiative that can only open up markets for trade between the numerous countries on the three continents, which means that people in countries close to us like Bangladesh, Pakistan, Egypt, Kenya, Madagascar will benefit immensely socially, culturally and tradewise.

3. CBC was created some 22 years ago and has been quite active and effective in promoting business overseas, organizing business trips on three continents.

We have also signed various MOU's with a number of countries. We are proud to say that our track record has been quite positive, and our activities have had an appreciable impact on our local business environment.

We have a close and respected interlocutor of the EDB- Economic Development Board.

In the same way we interact with several business communities in China, Malaysia, Madagascar, amongst others.

4. The World today as we all know has been going through tremendous difficulties and challenges in view of Covid pandemic.

Many countries are still suffering from this calamity and are still unable to come back to normalcy.

Even our own country Mauritius, is facing a formidable challenge with recession, unemployment, and the dramatic rise in our cost of living.

5. The situation is worsened at the international level by the threat of a new cold war opposing China and the US.

No sensible person would wish such a situation to endure or escalate as there can be no winner in this sort of confrontation.

We, also know that small countries will certainly not survive this trade war.

6. Ladies and Gentlemen!

Each one of us gathered here is fully aware of the uncertain times that we are going through.

But we at CBC, along with all the other sister Chambers of Commerce, especially in our region, the Indian Ocean, we are convinced that, as advised by HE Mr. Antonio Guterres, the UN Secretary General, these two leaders of the World, US and China must sit down together and talk.

That is the responsibility and the duty of these two great superpowers.

The survival of mankind rest on their shoulders. Thank You

Jacques TSANG MANG KIN, 1 October 2021

President of CBC

Lunch at Jinfei on the occasion of the Chinese National Day on 1st October



VIP Table



Past Activities of CBC 2021

Visite de courtoisie le 21 Octobre 2021 à L'ambassade de Chine

La Chinese Business Chamber a effectué le lundi 21 octobre 2021 une visite de courtoisie à son excellence M. Zhu Liying l'ambassadeur de La République Populaire de Chine.

La délégation de la CBC était composée du Président M. Jacques Tsang Mang Kin, M. Charles Li, ancien président de la CBC, M. Antoine Koon, membre du conseil de la CBC et ancien président, Kate Li, secrétaire de la CBC et Catherine Foo- Kune, vice-secrétaire de la CBC.

Il y a eu un échange fructueux entre Son excellence M. Zhu Liying et le président Jacques Tsang Mang Kin et sa délégation sur plusieurs sujets comme le fret, l'investissement, faire de Maurice un hub pharmaceutique, encourager Maurice d'être un pont entre la Chine et l'Afrique, entre autres.

Le Président a mis en exergue les relations privilégiés de la CBC outre des entités commerciaux mais aussi avec certaines organisations politique et culturelle en Chine.

Son excellence M. Zhu Liying a déclaré qu'il comptait continuer le travail de ses prédécesseurs sur le sol mauricien. Il a aussi dit qu'il comptait surtout

sur les affinités et relations politiques excellentes et renforcerait encore plus les échanges entre la Chine et l'île Maurice, qu'il jugeait d'une grande importance stratégique. Il a aussi ajouté qu'il était quelqu'un de proximité et voudrait rencontrer les sino- mauriciens. Sur quoi le président de la CBC a confirmé que la CBC serait ravie d'agir en tant que facilitateur.

Finalement pour immortaliser ces moments d'amitiés et de fraternités une photo souvenir fut prise et vivement aux futures rencontres !



Invitation to Super U event

Présentation de L'engagement de Super U permettant le recyclage des générées par ses centres commerciaux.



The President of CBC Jacques Tsang Mang Kin and Mrs. Florence Causse-Tissier-French Ambassador



Mr. Vincent Degert Ambassador of the European Union and Mr. Pascal Tsin

Welcome Cocktail for the New CBC Members 2021

The incoming President, Mr. Jacques Tsang Mang Kin, organised a welcome cocktail for the new Chinese Business Chamber (CBC) members on the 23rd of September 2021 at City Orient restaurant.

Some 20 new members attended the event. The main purpose of the event was to provide a get-together and an opportunity for the new members to meet members of the CBC Board and past presidents of the Chamber. Thus the new members were also able to listen to the speech given by Past President Mr. Wilfrid Koon Kam King about how the CBC was created. Thus they came

to know about the itinerary of the CBC and since its creation in January 1998 and the various activities up to now.

The President Jacques Tsang Mang Kin also shared the objectives that the board want to achieve during this mandate. He encouraged the new members to be involved in the activities organised by the CBC, and to give suggestions and ideas as to how to improve the existing interaction among CBC members. The President also stated that he would invite new members to attend Board meetings so that they get a better idea as to what is discussed at board meetings.



Right to left : President Jacques Tsang Mang Kin, Secretary Kate Li Kwong Wing and Past President Wilfrid Koon Kam King



President Jacques accompanied by some CBC Past Presidents



Current CBC Board 2021/2022. Left to right: Public Relationships Officer Jade Li Sing How, Treasurer Yan Ng, Board Member Ka Yee Leung Tak Wan, Vice-President Tin Yuen Yong Kwen Chong and President Jacques Tsang Mang Kin



Current CBC Board 2021/2022. Right to left: Assistant Secretary Catherine Foo Kune, Vice-President Tin Yuen Yong Kwen Chong, Secretary Kate Li Kwong Wing, President Jacques Tsang Mang Kin, Immediate Past President Antoine King, Board Member David Koon Kam King, Assistant Treasurer Angelie Ng Thow Hing and Treasurer Yan Ng



New CBC Members during the welcoming cocktail



Art Vault Collaboration



Meeting with Art Vault Director Shidan Ragavoodoo at Caudan Art Center with President Jacques Tsang Mang Kin, Secretary Kate Li Kwong Wing and Board Member David Koon Kam King



Lunch at Gymkhana Club with the Director of Art Vault

Visit of a Delegation from the Japan International Cooperation Agency (JICA) to the seat of the CBC Office

On Monday 11th October 2021, the CBC received the visit of a Japanese delegation of JICA headed by Mr. Hideaki Shimizu at its headquarters in Port- Louis. The courtesy visit was geared towards gathering salient information on the best ways to penetrate the African continent using Mauritius as an investment platform. From the part of CBC delegation, the President Mr. Jacques Tsang and Mr. Antoine Koon elaborated on the various pillars of the Mauritian economy and the works being implemented for the harmonization of the several ecosystems.

Mr. Hideaki Shimizu, further commented on the strategic position of Mauritius in the Indian Ocean renowned for ages to have been its star and key, and a gateway to Africa.

With regard to the Fintech industry, Mr. David Koon was invited to comment further on his company, Salt Technology Mauritius Ltd whilst Mr. Jerome To commented on cyber protection especially due to the hike in cybercrimes recently.

Mr. Antoine Koon went on to present several companies which would be interested in collaborating with Japanese companies in fields such as recycling, mining, equity investments in projects.

The meeting ended on a cordial note and a group picture was taken as a prelude to future businesses between the two countries.



Group photo of the Japanese Delegation headed by Mr. Hideaki Shimizu next to CBC President and some board members



The leader of the Japanese Delegation Mr. Hideaki Shimizu and The President of CBC

Presentation to the Association of Mauritian Entrepreneurs (AME) on cryptocurrency by Board member David Koon

David Koon, CBC Board member, gave a presentation to a group of about 50 members of the AME about the history of cryptocurrency and blockchain technology. David Koon is the Managing Director of SALT and SALT is the pioneer of crypto-backed lending and offers crypto-focused financial services for individuals and businesses. SALT is working to bridge cryptocurrency with traditional finance.

David covered the following topics.

WHY CRYPTOCURRENCY WAS INVENTED

The global financial crisis of 2008 exemplified excessive risk-taking by banks and governments. The latter were forced to make massive bailouts of the banks. In fact, banks are one of the centralized points of failure in the financial system—the fall of the Lehman Brothers triggered the start of the 2008 financial crisis.

As a result, cryptocurrency using blockchain technology was created to avoid such a reliance on banks and governments. The idea was to allow users to utilize financial services such as borrowing, lending, and trading without the need to rely on centralized entities. Today, this is called Decentralized Finance (DeFi).

LOWER FEES TO SEND MONEY AROUND THE WORLD

For example, if you are living in Mauritius and would like to send USD \$1,000 from your bank account in Mauritius to your son's bank account studying in Australia, there are typically three fees involved: the exchange rate from your bank, the international wire outbound fee and the international wire inbound fee.

Compared to the transfer of cryptocurrencies to any account in the world would take anywhere between 15 seconds to 5 minutes depending on several factors, along with a small fee e.g. \$0.02. This has the potential to help those who live paycheck to paycheck, for these people are those most vulnerable and can benefit from the high fees that banks charge.

The audience was appreciative of the talk which was followed by a session of questions and answers. The AME invited CBC members to stay for dinner. The event ended at 22:00.

The President of the CBC has requested David Koon to follow up on more synergies between CBC and AME. David has followed up with the President of the AME who mentioned that both associations to organise cross events before a memorandum of understanding (MOU) is signed.



Graduate Welcome Cocktail

The CBC held a welcome cocktail for all graduates (local and abroad) and professionals on Thursday 28th October 2021 at its office.

The cocktail was well attended by some 14 graduates, who qualified in various sectors such as graphic design, finance, web development and mobile application, environmental planning and management, and digital project management, among others.

The CBC President welcomed the graduates and encouraged them to be more vocal and active and encouraged them to join the CBC. He stated that it was an opportunity for them to meet with elders, to learn from their experience and get advice from them.

Each of the graduates thereafter introduced themselves and their field of study, and it was an occasion for the Board members to learn more about those new sectors. The presentation was followed by a cocktail, where drinks were offered by Mr. Jacques Li Wan Po.



Fresh graduates- Meg-Ann Yong and Elodie Poo Cheong



CBC President addressing the graduates & professionals



Past President Wilfrid Koon trying to convince Jerome To on special topic!



Group photo of Graduates and Professionals at the seat of CBC Office.

Graduates & Professionals who attended the event are:- Derek Lo, Meg-Ann Yong, Elodie Poo Cheong, Meg-Ann Ip, Joe Lim How, Samuel Yong, Delphine John-Chuan, Chloe Lai, Darren Chan, Victor Tsang, Matthew Chung, Jeffrey Chung and Emeline Tsang.

Article from CBC Member, Kristèle Sun, fondateur of o.Moi Skincare



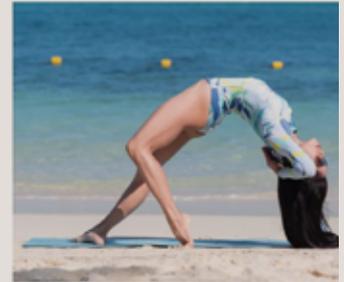
Founder of o.Moi Skincare – a natural skincare and holistic brand, born out of a need to soothe her eczema with ingredients from Mother Nature.

Launched in Denmark in 2015 and now proudly produced in Mauritius after that Kristèle and her family moved back to Mauritius after 22 years in Paris, London and Copenhagen. All the formulations are developed by Kristèle herself and they are still top-notch whether they are produced in Denmark or in Mauritius.

Kristèle has always worked in the cosmetic industry in training and product development for Shiseido Group, By Terry and the Swiss company, La Colline. However, even during her years of studies, she knew that somehow someday, she would be her own boss.

Furthermore, Kristèle is a Yoga Instructor for having been initiated to yoga at a young age by her grandmother. She began practicing intensively early 2016 following some health issues and it helped her a lot, especially on an emotional and mental level. She then decided to do her 200hr-RYT (Registered Yoga Teacher Training International Yoga Alliance) to have a deeper knowledge of Yoga and its benefits: was for her own knowledge but gradually she started guiding others to yoga a several requests.

Today she has combined the outer and inner well-being through her skincare brand and her yoga practice. You can test all the products at the o.Moi Skincare Shop in Moka – FLC Centre (opposite Marketing Board), 1st floor, Bon Air, Moka. One can also find some local brands at the shop as she is also keen in supporting other small businesses.



o.Moi is a contraction of the French words "Oh Moi" as it is based on the philosophy of taking time for oneself – having one's own "Me Time".

Websites:
www.omo-skincare.com
www.letempleholistique.com
 Facebook & Instagram: @omoiskincare @letempleholistique

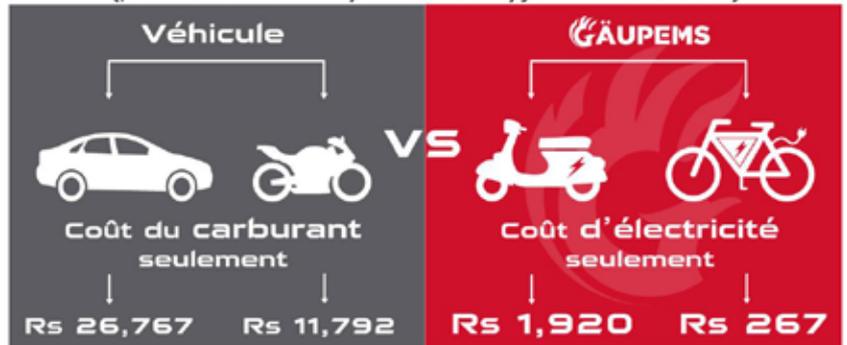
Article from CBC Member, Steeve Ng, fondateur de Gäupems Mobility Ltd

Gäupems Mobility Ltd est une entreprise innovante qui se spécialise dans la micro-mobilité... qu'est le transfert du trafic routier carboné vers des solutions écologiques respectueuses de l'environnement, et plus adapté aux zones urbaines et/ou congestionnées.

Afin de combattre le réchauffement climatique (la température à Maurice a augmenté de 1.20C depuis 2019 alors que la température moyenne mondiale n'a augmenté que de 0.850C), la congestion routière (29,000 nouveaux véhicules à combustion sur la route annuellement, émettant quotidiennement environ 1 million kg de CO2), la pollution de l'air et le problème de stationnement, Gäupems - fondée par Steeve Ng Ten Cheong avec plus de 20 années d'expérience dans l'industrie automobile, propose un nouveau mode de déplacement nouvelle génération, avec une empreinte écologique bien inférieure à l'usage d'une voiture individuelle thermique, à moindre coût, et surtout, gagner du temps. On retient parmi ces solutions de mobilité alternative: le vélo électrique, le scooter électrique, la trottinette électrique, la draineuse et aussi les scooters de mobilité pour les seniors, personnes à mobilité réduite ou autrement capable. Ces moyens de déplacement compacts, voire portatifs dans certain cas, permettant à l'utilisateur de parcourir de petites ou moyennes

Combien j'économise?

(pour une distance moyenne de 15km/jour sur une année)



distances, souvent en complémentarité avec d'autres modes de transport, comme le Metro (on parle d'intermodalité - l'utilisation de plusieurs modes de transport au cours d'un même déplacement)... qui procurent plus de rapidité et de praticité à leur usage quotidien.



Gäupems Mobility Ltd
 57, Route Royale, Coromandel. 260-8989



Members of CBC Board 2021/2022

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Please contact us and send us your comments, ideas, or recommendation of topics for future talks newsletter and activities.



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**Chinese paintings by
Kate Li and Catherine
Foo Kune (both CBC
Board members),
Claudia Lai and
Marjorie Nadal**



Chinese New Year 2022

Celebrate Year of Tiger



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